



July 05, 2019

BSE Limited,
The Corporate Relationship Department,
P.J.Towers,
Dalal Street,
Mumbai – 400 001

SC: 531260

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI(LODR) Regulations, 2015 - Acquisition

The Board of Directors of SunEdison Infrastructure Limited (“the Company”) at its meeting held today, have considered and approved the acquisition of Megamic Electronics Private Limited and Enrecover Energy Solutions Private Limited.

The Acquisition is subject to execution of Shareholder Agreement and Share Purchase Agreements between the Company and Respective Shareholders of the Company and approval of share transfers by the Board of Directors of the respective companies.

Enclosed as per Annex A is the information required to be disclosed pursuant to Regulation 30 of SEBI (LODR) Reg, 2015 read with SEBI Circular No: CIR/CFD/CMD/4/2015 dated: September 09, 2015.

We request you to take the same on record.

Thanking you,

For SunEdison Infrastructure Limited

Suresh Babu R.V.


R.V.Suresh Babu
Company Secretary

Annex A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) read with SEBI Circular No: CIR/CFD/CMD/4/2015 dated: September 09, 2015.

S.No	Particulars	Details
01	Name of the Target Entity, details in brief such as size, turnover, etc	Megamic Electronics Private Limited. As per the audited financials of FY 2017-18, the turnover of the company was INR 63.05 Lakhs.
02	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
03	Industry to which the entity being acquired belongs	Monitoring software and hardware for Solar industry.

04	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SunEdison Infrastructure Limited is into installation of solar water pumps, solar rooftop panels etc. The acquiree company is into development of Remote Monitoring Solutions with performance analysis and control solutions. These solutions can be used in Solar Plant (>50 Kw) that needs monitoring, EPC companies, O&M companies, and Solar Pump Monitoring. This acquisition will help SIL in delivering high performance solar assets to the customers with improved customer service and visibility.
05	Brief details of any governmental or regulatory approvals required for the acquisition	NO
06	Indicative time period for completion of the acquisition;	2 Months
07	Nature of consideration - whether cash consideration or share swap and details of the same	Cash + Shares Swap
08	Cost of acquisition or the price at which the shares are acquired	Approximately INR 1 Crores and 0.3% equity shares of SIL in exchange of 51% stake in Megamic Electronics.

09	Percentage of shareholding / control acquired and / or number of shares acquired;	51% of the Paidup share capital
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Megamic Electronics is started by two engineers who worked more than 10 years at Texas Instrument. The company started its operation in 2015 in Bangalore.</p> <p>The company is actively involved in design, development and supply of Remote Monitoring with Performance Analysis and Control Solutions for the Solar Renewable Energy market.</p> <p>The company has developed a portfolio of field-proven products and solutions which aid plant owners and O&M teams to efficiently collect data across components in a Solar Plant.</p> <p>As per the audited financials the company's turnover was INR 1.59 Lacs, INR 33.16 Lacs, and INR 63.05 Lacs in FY 2015-16, FY 16-17 and FY 17-18 respectively.</p>

Sunitha R.V.



S.No	Particulars	Details
01	Name of the Target Entity, details in brief such as size, turnover, etc	Enrecover Energy Recovery Solutions Private Limited. The total income as per the audited financials of FY 2017-18 is INR 4860.
02	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	No
03	Industry to which the entity being acquired belongs	Clean Technology
04	Objects and effects of acquisition (including but not limited to, disclosure of	Enrecover manufacturers Organic Rankine Cycle system for heat recovery and power generation from geothermal resources, biomass, solar and waste streams. This novel method of heat recovery and clean

	reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	power generation will complement SIL's current offerings and help launch new innovative clean energy solutions.
05	Brief details of any governmental or regulatory approvals required for the acquisition	No
06	Indicative time period for completion of the acquisition;	2 Months
07	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
08	Cost of acquisition or the price at which the shares are acquired	Approximately INR 1.12 Crores for 51% stake in Enrecover Energy Recovery Solutions Private Limited
09	Percentage of shareholding / control acquired and / or number of shares acquired;	51% Paid up Share capital

10	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Enrecover Energy Recover Solutions was founded in 2017 in Pune by 3 promoters graduated from Vellore Institute of Technology.</p> <p>Enrecover is a design and engineering company involved in the business of heat recovery. The company has found a way to extract power from industrial process output such as high-pressure steam in sugar mill industry, radiation heat on top of rail wagons in a thermal/steel plant etc. using a heat recovery cycle called Organic Rankine cycle.</p> <p>They are currently doing a pilot in Tata Steel and have designed, manufactured and installed 100kW system to recover heat.</p>
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Sunith Datta R.V.

