

Ref: PEL 13/ 2025-26**Date: May 17, 2025**

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Subject: Outcome of Board Meeting held on May 17, 2025.**Dear Sir/Madam,**

Pursuant to the provisions of Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) (as amended from time to time), we hereby inform the Exchange that the Board of Directors (“the Board”) of the Company at its Meeting held on Saturday, May 17, 2025 has, inter alia, considered and approved the following matters:

1. Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended March 31, 2025.

Accordingly, please find enclosed herewith Audited Financial Results (Consolidated and Standalone) along with Auditor’s Report issued by the Statutory Auditors of the Company and the declaration on Audit Reports with unmodified opinion on the aforesaid Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025.

2. Recommended a Final Dividend of ₹ 50 Paise per equity share i.e. 50 % on the face value of ₹ 1 each for the financial year 2024-25 subject to approval of shareholders at the ensuing Annual General Meeting. The dividend, if approved by the members of the Company at the ensuing Annual General Meeting (“AGM”), will be paid within 30 days from the date of AGM.
3. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Vinay Rustagi as a Chief Business Officer of the Company.
4. To establish 0.8 GW Solar PV Topcon Cell manufacturing facility at Naidupeta in State of Andhra Pradesh India.

5. To establish 1.6 GW Solar PV Topcon Module manufacturing facility at Sitarampur Industrial area in the state of Telangana.
6. To Incorporate a new Wholly Owned Subsidiary Company to engage in the business of manufacturing of Battery Energy Storage Systems (BESS).
7. Joint Venture Agreement with Nuevosol Energy Private Limited for business of foundry, extrusion, of aluminium frames for solar photovoltaic modules.
8. Joint Venture Agreement with Sino-American Silicon Products Inc for manufacturing and selling of solar wafer.

The Board Meeting Commenced at 02:30 PM and concluded at 05:30 PM.

This is for your information and record.

Yours truly,
For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PREMIER ENERGIES LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of audited consolidated financial results for the year Ended March 31, 2025 and unaudited consolidated financial results for the quarter ended March 31, 2025" of **PREMIER ENERGIES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and other comprehensive income/(loss) of its associates for the quarter and year ended March 31, 2025, (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiary and associates referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the subsidiaries and associates listed in Annexure I;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income/(loss) and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended Month March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- As stated in Note 2 of the Statement, financial information relating to the corresponding quarter ended March 31, 2024, as reported in the accompanying Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to review by us or by the other auditors. Our report is not modified in respect of this matter.
- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of INR Nil million as at March 31, 2025 and total revenues of INR Nil million and INR Nil million for the quarter and year ended March 31, 2025 respectively, total net profit after tax of INR Nil million and INR Nil million for the quarter and year ended March 31, 2025 respectively and other comprehensive income of INR Nil million and INR Nil million for the quarter and year ended March 31, 2025 respectively and net cash flows of INR Nil million for the year ended March 31, 2025, as considered in the Statement. The consolidated financial results also includes the Group's share of total net profit/(loss) after tax of INR (1.28) million and INR 7.16 million for the quarter and year ended March 31, 2025 respectively, as considered in the Statement, in respect of two associates whose financial statements have not been audited by us. These financial statements have been audited/reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)



Ajay Jhwar
Partner
(Membership No. 223888)
(UDIN: 25223888BMKTTG4054)

**Annexure I to the Independent Auditor's Report on Audit of Annual Consolidated Financial Results
and review of Quarterly Financial results**

The annual consolidated financial results include the results of the following entities:

S No.	Name of the Component	Country	Relationship
1	Premier Energies Photovoltaic Private Limited	India	Direct Subsidiary
2	Premier Energies International Private Limited	India	Direct Subsidiary
3	Premier Energies Global Environment Private Limited	India	Direct Subsidiary
4	Premier Solar Powertech Private Limited	India	Direct Subsidiary
5	Premier Photovoltaic Gajwel Private Limited	India	Direct Subsidiary
6	Premier Photovoltaic Zaheerabad Private Limited	India	Direct Subsidiary
7	Premier Energies Photovoltaic LLC	USA	Direct Subsidiary
8	IBD Solar Powertech Private Limited	Bangladesh	Step-Down Subsidiary
9	Mavyatho Ventures Private Limited	India	Associate
10	Brightstone Developers Private Limited	India	Associate



Consolidated Balance Sheet
(Amount in ₹ million)

Particulars		As at	
		March 31, 2025 (Audited)	March 31, 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	9,126.42	11,886.59
	Right-of-use assets	599.91	87.04
	Capital work-in-progress	2,420.08	197.88
	Investment property	56.81	57.42
	Goodwill	0.06	0.06
	Other intangible assets	-	0.49
	Investments accounted for using the equity method	9.03	10.03
	Financial assets		
	Investments	87.94	80.77
	Other financial assets	780.40	686.29
	Deferred tax assets (net)	489.14	171.91
	Other non-current assets	2,218.98	532.29
	Income tax assets	295.69	11.94
		16,084.46	13,722.71
2	Current Assets		
	Inventories	13,256.40	10,093.27
	Financial assets		
	Investments	8,357.30	-
	Trade receivables	8,009.40	6,089.80
	Cash and cash equivalents	8,025.82	2,570.01
	Bank balances other than above	11,997.17	1,456.91
	Loans	18.33	8.91
	Other financial assets	652.69	366.17
	Current tax assets (net)	-	19.29
	Other current assets	2,012.45	1,214.18
		52,329.56	21,818.54
	TOTAL ASSETS	68,414.02	35,541.25
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	450.77	263.46
	Instruments entirely equity in nature	-	1,698.74
	Other equity	27,770.29	4,506.31
	Equity attributable to the owners of the company	28,221.06	6,468.51
	Non-controlling interest	-	130.34
		28,221.06	6,598.85
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	9,237.59	8,783.83
	Lease liabilities	484.20	73.25
	Other financial liabilities	132.82	-
	Provisions	1,893.96	487.59
	Deferred tax liability (net)	7.03	306.51
	Other non-current liabilities	603.01	432.16
		12,358.61	10,083.34
3	Current liabilities		
	Financial liabilities		
	Borrowings	9,697.29	5,138.57
	Lease liabilities	115.97	15.25
	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	173.26	213.75
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	9,473.85	9,531.83
	Other financial liabilities	658.35	710.27
	Other current liabilities	6,763.02	3,008.42
	Provisions	808.41	9.64
	Current tax liabilities (net)	144.20	231.33
		27,834.35	18,859.06
	TOTAL EQUITY AND LIABILITIES	68,414.02	35,541.25



PREMIER ENERGIES LIMITED

(CIN) : L40106TG1995PLC019909

Regd office: Plot No. 8/B/1 and 8/B/2, E-City, Raviryala Village, Maheshwaram Mandal, Rangareddy District, Telangana - 501359.

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**Statement of audited consolidated financial results for the year ended March 31, 2025 and
unaudited consolidated financial results for the quarter ended March 31, 2025**

(Amount in ₹ million)

Particulars	Three months ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Unaudited) (Refer note 2)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)	(Audited)
1 Income					
Revenue from operations	16,208.35	17,133.23	11,265.87	65,187.45	31,437.93
Other income	594.88	360.58	119.62	1,333.41	275.18
Total income	16,803.23	17,493.81	11,385.49	66,520.86	31,713.11
2 Expenses					
Cost of materials consumed	7,329.32	9,426.09	6,619.88	34,364.20	22,280.15
Purchases of stock-in-trade	1,773.92	1,146.42	1,107.39	6,388.43	2,398.83
Changes in inventories of finished goods, stock-in-trade and work-in-	338.77	(71.43)	624.15	(622.78)	(1,243.02)
Contract execution expenses	122.90	169.01	65.15	761.10	473.72
Employee benefits expense	243.47	256.54	213.25	1,056.85	614.94
Finance costs	431.77	469.87	451.83	1,774.46	1,211.76
Depreciation and amortisation expenses	1,766.10	1,517.50	370.47	4,975.19	960.93
Other expenses	1,114.79	1,071.46	791.06	5,430.90	2,135.31
Total expenses	13,121.04	13,985.46	10,243.18	54,128.35	28,832.62
3 Profit before tax and share net of tax profit from associates (1-2)	3,682.19	3,508.35	1,142.31	12,392.51	2,880.49
4 Share of (loss)/profit of associates	(1.28)	1.39	3.36	7.16	13.23
5 Profit before tax (3+4)	3,680.91	3,509.74	1,145.67	12,399.67	2,893.72
6 Tax expense					
Current tax	1,033.30	1,171.08	355.16	3,642.25	528.59
Deferred tax (credit)/charge	(130.44)	(213.55)	(249.07)	(613.90)	51.53
Total tax expense	902.86	957.53	106.09	3,028.35	580.12
7 Profit for the period/year (5-6)	2,778.05	2,552.21	1,039.58	9,371.32	2,313.60
8 Other comprehensive income					
(i) Items that will not be reclassified subsequently to profit or loss					
- Remeasurement of net defined benefit liability	(3.13)	(4.45)	1.70	(19.35)	(1.71)
- Income tax relating to items that will not be reclassified to profit or loss	(1.76)	2.67	(0.61)	2.56	0.13
(ii) Items that will be reclassified subsequently to profit or loss					
- Gain/(loss) on fair value of investment carried at fair value through other comprehensive income	0.41	(1.87)	0.04	(1.01)	7.43
- Income tax relating to items that will be reclassified to profit or loss	(0.11)	0.47	-	0.25	(1.86)
Other comprehensive (loss)/income, net of tax	(4.59)	(3.18)	1.13	(17.55)	3.99
9 Total comprehensive income (7+8)	2,773.46	2,549.03	1,040.71	9,353.77	2,317.59
10 Profit for the period/year attributable to					
Owners of the company	2,778.05	2,552.21	1,039.58	9,371.32	2,313.60
Non-controlling interests	-	-	-	-	-
	2,778.05	2,552.21	1,039.58	9,371.32	2,313.60
11 Other comprehensive (loss)/income attributable to					
Owners of the company	(4.59)	(3.18)	1.13	(17.55)	3.99
Non-controlling interests	-	-	-	-	-
	(4.59)	(3.18)	1.13	(17.55)	3.99
12 Total comprehensive income attributable to					
Owners of the company	2,773.46	2,549.03	1,040.71	9,353.77	2,317.59
Non-controlling interest	-	-	-	-	-
	2,773.46	2,549.03	1,040.71	9,353.77	2,317.59
13 Paid-up equity share capital (face value ₹1 per share)	450.77	450.77	263.46	450.77	263.46
14 Other equity	-	-	-	27,770.29	4,506.31
15 Earnings per equity share (Face value of ₹ 1/- each) (refer note 5)					
- Basic (in ₹)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised
- Diluted (in ₹)	6.16	5.66	3.11	21.35	6.93
	6.16	5.66	2.46	21.35	5.48

See accompanying notes to the financial results



Consolidated Statement of Cash Flows

(Amount in ₹ million)

	Particulars	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
1	Cash flow from operating activities		
	Net profit before tax	12,399.67	2,893.72
	Adjustments for:		
	Share of profit of associates	(7.16)	(13.23)
	Depreciation and amortization expense	4,975.19	960.93
	Share based payment expense	103.21	38.77
	Allowance for expected credit loss	255.51	120.10
	Provision for warranty (net)	1,359.47	188.21
	Bad debts written off	-	2.54
	Net loss on foreign exchange fluctuations (unrealised)	14.67	3.14
	Liabilities / Provisions no longer required written back	-	(15.19)
	Dividend income	(2.09)	(3.45)
	Interest income	(772.92)	(136.52)
	Income from government grant	(202.53)	(45.99)
	(Profit)/Loss on sale of property, plant and equipment	(5.67)	0.43
	Profit on sale of investments	(118.11)	(5.36)
	Rental income	(0.78)	(1.05)
	Gain on early termination of lease	-	(0.25)
	Unwinding of discount on retention money	15.25	15.62
	Share issue expenses	51.75	-
	Net gain on financial assets measured at fair value through profit or loss	(164.07)	-
	Finance costs	1,101.91	839.30
	Operating profit before working capital changes	19,003.30	4,841.72
	Increase in inventories	(3,163.13)	(3,764.72)
	Increase in trade receivables	(2,175.11)	(5,617.83)
	Increase in financial assets and other assets	(1,308.36)	(351.81)
	(Decrease)/ Increase in trade payables	(98.47)	5,781.62
	Increase in financial liabilities and other current liabilities	4,389.60	250.29
	Increase in provisions	826.32	14.58
	Cash generated from operating activities	17,474.15	1,153.85
	Income tax paid (net)	(3,993.84)	(252.31)
	Net cash generated from operating activities (A)	13,480.31	901.54
2	Cash flow from investing activities		
	Purchases of property, plant and equipment, including intangible assets, capital work-in-progress and capital advances	(6,201.72)	(4,513.59)
	Proceeds from sale of property, plant and equipment	(0.30)	22.95
	Bank deposits placed (net)	-	(417.15)
	Movement in other bank balances	(10,490.43)	(167.92)
	Loans given/ (recovered) (net)	(9.42)	16.58
	Investment in mutual funds	(19,873.88)	(1,562.47)
	Proceeds from sale of mutual funds	11,798.76	2,085.41
	Rental income	0.78	1.05
	Dividend income	2.09	3.45
	Interest received	671.41	65.36
	Net cash flow used in investing activities (B)	(24,102.71)	(4,466.33)
3	Cash flows from financing activities		
	Proceeds from transfer of treasury shares	78.85	-
	Proceeds from issue of equity shares (net of issue expenses)	12,388.89	-
	Repayment of long-term borrowings	(2,385.86)	(552.68)
	Proceeds from long-term borrowings	2,892.38	4,084.00
	Proceeds from short-term borrowings (net)	4,505.96	2,755.66
	Interest paid	(1,105.41)	(784.73)
	Payment of lease liabilities	(72.68)	(13.15)
	Dividend paid	(223.92)	-
	Net cash flow from financing activities (C)	16,078.21	5,489.10
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	5,455.81	1,924.31
	Cash and Cash equivalents at the beginning of the year	2,570.01	645.70
	Cash and cash equivalents at the end of the period	8,025.82	2,570.01
	Cash and cash equivalents comprises of :		
	Cash on hand	0.02	43.37
	Balance with banks in current accounts	2,072.00	1,059.81
	Bank deposits with original maturity of less than 3 months	5,953.80	1,466.83
	Total cash and cash equivalents	8,025.82	2,570.01



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

- 1 The above consolidated financial results of Premier Energies Limited ("Company") including its subsidiaries (collectively known as the "Group") and its associates has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The unaudited consolidated financial results for the quarter ended March 31, 2025 and March 31, 2024 are presented based on the information complied by the management in accordance with Ind AS 34 and have not been subjected to a separate audit or review by the statutory auditors. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months of the financial year.
- 3 The above consolidated financial results has been prepared in accordance with principles and procedures as set out in the Ind AS 110 on "Consolidated financial statements" and Ind AS 28 on "Investments in Associates and Joint ventures" notified under Section 133 of the Act and Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The above unaudited consolidated financial results of the group as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on May 17, 2025. The results for year ended March 31, 2025 has been audited and for the quarter ended March 31, 2025 has been reviewed by the statutory auditors of the group. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2025 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31, 2025.
- 5 During the year ended March 31, 2025, pursuant to the approval of shareholders in their extra-ordinary general meeting held on April 10, 2024, the Company issued and allotted 70,606,834 fully paid-up equity shares of ₹ 1 each as bonus shares on April 10, 2024 in the ratio of 0.268 for every one equity share held. Accordingly, earnings per share for all the periods presented have been restated in accordance with requirement of Ind AS 33 ("Earnings per share").
- 6 During the year ended March 31, 2025, as per the terms of the Share Subscription Agreement dated September 10, 2021 and pursuant to the resolution passed in the meeting of Board of Directors of the Company held on August 16, 2024, 87,436,800 equity shares of ₹ 1 each were allotted to South Asia Growth Fund II Holdings LLC, and 563,200 equity shares of ₹ 1 each were allotted to South Asia EBT Trust, in the ratio of five equity shares for each Compulsory Convertible Debentures (CCD) held, aggregating 88,000,000 equity shares of ₹ 1 each.
- 7 The Group is engaged in business of "manufacturing and selling solar products and related project activities" which constitutes a single segment as per Ind AS 108 - 'Operating Segments'.
- 8 The Board of Directors of the Company passed resolution dated September 06, 2022 to discontinue the operations and voluntarily windup its subsidiary, IBD Solar Powertech (Pvt) Ltd Bangladesh. The application for winding up is pending with relevant authorities. The said subsidiary is not material to the Group.
- 9 The Board of Directors, in their meeting held on February 3, 2025, considered and noted the technological upgradation plan of manufacturing assets in certain subsidiaries. The Group has accordingly reviewed and re-estimated the useful life of certain plant and machinery used in the manufacturing of solar cells and modules on a prospective basis. Consequently, the charge of depreciation for the year ended March 31, 2025 and for the quarter ended March 31, 2025 on account of change in the accounting estimate is higher by ₹ 1,565.84 million , ₹ 838.10 million respectively.
- 10 The Company had completed its Initial Public Offer (IPO) of 62,909,200 equity shares of face value of ₹ 1 each at an issue price of ₹ 450 per share (including a share premium of ₹ 449 per share). A discount of ₹ 22 per share was offered to eligible employees bidding in the employee's reservation portion of 233,644 equity shares. The issue comprised of a fresh issue of 28,709,200 equity shares aggregating to ₹ 12,914 million and offer for sale of 34,200,000 equity shares by selling shareholders aggregating to ₹ 15,390 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 03, 2024.

The company has received an amount of ₹ 12,388.89 million (net of estimated IPO expenses of ₹ 525.11 million) from the fresh issue of equity shares. The utilization of IPO proceeds is summarized below:

(₹ in million)			
Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation up to 31 March 2025*	Unutilised amount up to 31 March 2025*
The net proceeds from the new share issuance will be allocated to invest in our subsidiary, Premier Energies Global Environment Private Limited, to partially finance the establishment of a 4 GW Solar PV TOPCon Cell and 4 GW Solar PV TOPCon Module manufacturing facility (objects as revised by shareholders through special resolution by postal ballot dated April 06, 2025).	9,686.03	27.78	9,658.25
General corporate purposes	2,702.86	475.59	2,227.27
Total	12,388.89	503.37	11,885.52

* Aggregate of utilised and unutilised by the Company and Premier Energies Global Environment Private Limited, wholly-owned subsidiary. Net proceeds which were unutilised as at March 31, 2025 were temporarily invested in fixed deposits and held in current account with scheduled commercial banks.

- 11 On April 06, 2025, the shareholders of the Company have approved the PEL ESOP 2025 which forms part of the Premier Energies Limited Stock Option Plan. The plan is administered by the 'Nomination and Remuneration Committee' constituted by the Board of Directors of the Company.
- 12 Subsequent to March 31, 2025, the Company incorporated two new subsidiaries, Premier-Green Aluminium Private Limited and Premier Energies GWC Private Limited.
- 13 The Board of Directors, at their meeting held on February 03, 2025 approved for payment of interim dividend of ₹ 0.50/- per equity share of ₹ 1 each.
- 14 The Board of directors of the group has recommended a final dividend of ₹ 0.50/- per equity share of ₹ 1 each for the financial year ended March 31, 2025 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company



Place: Hyderabad
Date: May 17, 2025

For and on behalf of Board of Directors

Chiranjeev Singh Saluja
Managing Director
DIN: 00664638



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PREMIER ENERGIES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of audited standalone financial results for the year ended March 31, 2025 and unaudited standalone financial results for the quarter ended March 31, 2025" of **PREMIER ENERGIES LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.



Deloitte Haskins & Sells

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- As stated in Note 2 of the Statement, financial information relating to the corresponding quarter ended March 31, 2024 as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review by us. Our report is not modified in respect of this matter.
- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)

Ajay Jhawar
Partner
(Membership No. 223888)
(UDIN: 25223888BMKTTF1460)

Standalone Balance Sheet

(Amount in ₹ millions)

Particulars		As at	
		March 31, 2025 (Audited)	March 31, 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	557.73	703.17
	Right-of-use assets	67.09	87.04
	Investment property	56.60	57.21
	Intangible assets	-	0.30
	Financial assets		
	Investments	13,778.00	3,452.18
	Other financial assets	506.35	483.43
	Deferred tax assets (net)	83.08	15.92
	Other non-current assets	203.84	55.82
	Income tax assets	10.84	9.86
		15,263.53	4,864.93
2	Current assets		
	Inventories	266.82	1,063.48
	Financial assets		
	Trade receivables	1,665.49	1,110.70
	Cash and cash equivalents	2,094.04	360.32
	Other bank balances	1,360.93	375.06
	Loans	220.18	65.61
	Other financial assets	155.42	294.04
	Other current assets	209.20	271.47
		5,972.08	3,540.68
	TOTAL ASSETS	21,235.61	8,405.61
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	450.77	263.46
	Instruments entirely equity in nature	-	1,698.74
	Other equity	17,696.47	2,700.70
		18,147.24	4,662.90
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	55.11	73.25
	Provisions	183.28	206.74
	Other non-current liabilities	332.11	124.86
		570.50	404.85
3	Current liabilities		
	Financial liabilities		
	Borrowings	9.32	218.42
	Lease liabilities	18.13	15.25
	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	3.54	30.52
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,184.83	2,942.38
	Other financial liabilities	30.94	27.29
	Other current liabilities	229.39	75.98
	Provisions	5.51	5.45
	Current tax liabilities (net)	36.21	22.57
		2,517.87	3,337.86
	TOTAL EQUITY AND LIABILITIES	21,235.61	8,405.61

See accompanying notes to the statement of unaudited standalone financial results



PREMIER ENERGIES LIMITED

(CIN) : L40106TG1995PLC019909

Regd office: Plot No. 8/B/1 and 8/B/2, E-City, Raviryala Village, Maheshwaram Mandal, Rangareddy District, Telangana - 501359.

www.premierenergies.com

Tel: + 91 9030994222

E-mail: investors@premierenergies.com

**Statement of audited standalone financial results for the year ended March 31, 2025 and
unaudited standalone financial results for the quarter ended March 31, 2025**

(Amount in ₹ million)

Particulars	Three months ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Unaudited) (Refer note 2)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)	(Audited)
1 Income					
Revenue from operations	1,389.84	2,945.62	2,564.82	9,890.66	10,502.54
Other income	528.54	193.22	53.84	893.60	245.39
Total income	1,918.38	3,138.84	2,618.66	10,784.26	10,747.93
2 Expenses					
Cost of materials consumed	269.54	388.10	390.15	1,359.40	1,764.68
Purchases of stock-in-trade	523.57	1,885.42	1,861.74	6,217.98	7,747.96
Changes in inventories of finished goods, stock-in-trade and work-in-progress	5.80	4.25	5.48	92.24	(44.69)
Contract execution expenses	132.09	145.15	61.70	622.64	409.07
Employee benefits expense	49.75	81.05	76.49	319.66	196.00
Finance costs	6.89	10.27	25.72	47.35	149.69
Depreciation and amortisation expenses	7.37	8.30	50.32	168.95	117.74
Other expenses	140.76	136.70	104.26	555.82	315.86
Total expenses	1,135.77	2,659.24	2,575.86	9,384.04	10,656.31
3 Profit before tax (1-2)	782.61	479.60	42.80	1,400.22	91.62
4 Tax expense					
Current tax	160.05	120.39	79.05	373.75	124.22
Deferred tax	(6.20)	0.32	(71.27)	(65.14)	(102.68)
Total tax expense	153.85	120.71	7.78	308.61	21.54
5 Profit for the period / year (3-4)	628.76	358.89	35.02	1,091.61	70.08
6 Other comprehensive income					
(i) Items that will not be reclassified subsequently to profit or loss					
- Remeasurement of net defined benefit liability	0.71	(3.10)	4.70	(7.05)	4.33
- Income tax relating to items that will not be reclassified to profit or loss	(0.18)	0.78	(1.18)	1.77	(1.09)
(ii) Items that will be reclassified subsequently to profit or loss					
- Gain on fair value of investment carried at fair value through other comprehensive income	0.41	(2.06)	0.04	(1.01)	7.43
- Income tax relating to items that will be reclassified to profit or loss	(0.11)	0.52	-	0.25	(1.86)
Total other comprehensive income/ (loss), net of tax	0.83	(3.86)	3.56	(6.04)	8.81
7 Total comprehensive income (5+6)	629.59	355.03	38.58	1,085.57	78.89
8 Paid-up equity share capital (Face value of ₹ 1 each)	450.77	450.77	263.46	450.77	263.46
9 Other equity				17,696.47	2,700.70
10 Restated earnings per share (face value ₹ 1 per share) (refer note 4) —	Not annualised	Not annualised	Not annualised	Annualised	Annualised
Basic (in ₹)	1.39	0.80	0.10	2.49	0.21
Diluted (in ₹)	1.39	0.80	0.08	2.49	0.17

See accompanying notes to financial results



Standalone Statement of Cash Flows

(Amount in ₹ million)

Particulars	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
1 Cash flows from operating activities		
Net profit before tax	1,400.22	91.62
Adjustments for:		
Depreciation and amortisation expense	168.95	117.74
(Gain)/loss on sale of property, plant and equipment	(5.51)	0.43
Profit on sale of investment	(7.53)	-
Net loss on foreign exchange fluctuations (unrealised)	7.22	(6.41)
Write back of warranty (net)	(37.77)	(9.57)
Income from government grant	(4.13)	(7.97)
Guarantee income	-	(42.81)
Allowance for expected credit loss	181.14	114.45
Bad debts written off	-	-
Finance costs	16.73	74.31
Dividend Income	(225.60)	(2.75)
Unwinding of discount on retention money	15.25	15.62
Interest income	(418.23)	(164.16)
Share based payment expense	103.21	38.77
Share issue expenses	51.75	-
Rental income	(0.64)	(1.05)
Gain on early termination of lease	-	(0.25)
Operating profit before working capital changes	1,245.06	217.97
Decrease in inventories	796.66	60.42
(Increase)/ Decrease in trade receivables	(735.93)	59.55
(Increase)/ Decrease in loans, financial assets and other assets	20.68	(253.42)
Increase/ (Decrease) in trade payables	(784.53)	1,151.38
Increase/ (Decrease) in financial liabilities and other current liabilities	365.25	(18.77)
Increase in provisions	9.34	2.34
Cash generated from operating activities	916.53	1,219.47
Income tax paid (net)	(361.09)	(77.31)
Net cash generated from operating activities (A)	555.44	1,142.16
2 Cash flow from investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work-in-progress and capital advances	(2.99)	(9.95)
Proceeds from sale of property, plant and equipment	5.85	22.70
Investment in CCPS and equity instruments of subsidiaries	(10,236.04)	-
Investment in mutual funds	(819.95)	-
Proceeds from sale of mutual funds	827.48	-
Dividend Income	225.60	2.75
Loans given during the year (net)	(245.36)	(193.25)
Interest received	464.18	88.20
Movement in other bank balances	(127.09)	15.11
Bank deposits placed (net)	(912.74)	(96.30)
Rental income	0.64	1.05
Net cash used in investing activities (B)	(10,820.42)	(169.69)
3 Cash flow from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	12,388.89	-
Proceeds from transfer of treasury shares	78.85	-
Repayment of long term borrowings	-	(177.87)
Repayment of short-term borrowings (net)	(209.10)	(385.83)
Interest paid	(14.21)	(79.10)
Payment of lease liabilities	(21.81)	(13.15)
Dividend paid	(223.92)	-
Net cash flows from/ (used in) financing activities (C)	11,998.70	(655.95)
Net increase in cash and cash equivalents (A+B+C)	1,733.72	316.52
Cash and cash equivalents at the beginning of the year	360.32	43.80
Cash and cash equivalents at the end of the year	2,094.04	360.32
Cash and cash equivalents comprises of :		
Cash on hand	0.01	-
Balance with banks in current accounts	1,066.83	90.63
Bank deposits with original maturity of less than 3 months	1,027.20	269.69
Total cash and cash equivalents	2,094.04	360.32



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results of Premier Energies Limited ("the Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
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The company has received an amount of ₹ 12,388.89 million (net of estimated IPO expenses of ₹ 525.11 million) from the fresh issue of equity shares. The utilization of IPO proceeds is summarized below:-

(₹ in million)			
Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation upto 31 March 2025*	Unutilised amount upto 31 March 2025*
The net proceeds from the new share issuance will be allocated to invest in our subsidiary, Premier Energies Global Environment Private Limited, to partially finance the establishment of a 4 GW Solar PV TOPCon Cell and 4 GW Solar PV TOPCon Module manufacturing facility (objects as revised by shareholders through special resolution by postal ballot dated April 06, 2025).	9,686.03	27.78	9,658.25
General corporate purposes	2,702.86	475.59	2,227.27
Total	12,388.89	503.37	11,885.52

* Aggregate of utilised and unutilised by the Company and Premier Energies Global Environment Private Limited, wholly-owned subsidiary. Net proceeds which were unutilised as at March 31, 2025 were temporarily invested in fixed deposits and held in current account with scheduled commercial banks.

- 8 On April 06, 2025, the shareholders of the Company have approved the PEL ESOP 2025 which forms part of the Premier Energies Limited Stock Option Plan. The plan is administered by the 'Nomination and Remuneration Committee' constituted by the Board of Directors of the Company.
- 9 Subsequent to March 31, 2025, the Company incorporated two new subsidiaries, Premier-Green Aluminium Private Limited and Premier Energies GWC Private Limited.
- 10 The Board of Directors, at their meeting held on February 03, 2025 approved for payment of interim dividend of ₹ 0.50/- per equity share of ₹ 1 each.
- 11 The Board of directors of the company has recommended a final dividend of ₹ 0.50/- per Equity share of face value of ₹ 1 each for the financial year ended March 31, 2025 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

For and on behalf of Board of Directors

Chiranjeev Singh Saluja
Managing Director
DIN: 00664638



Place: Hyderabad
Date: May 17, 2025

